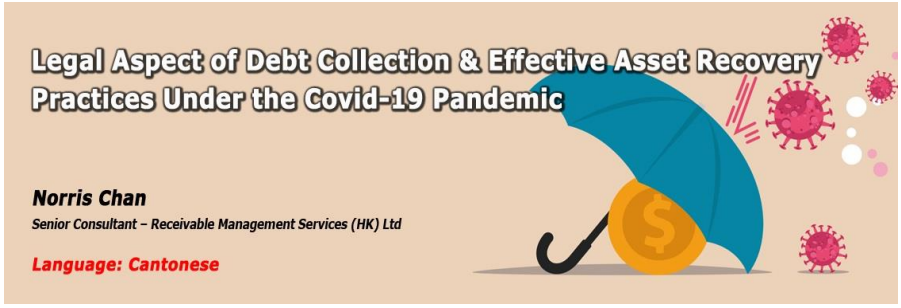

The anti-epidemic measures and tight border policies adopted in Hong Kong since the outbreak of Covid-19 might have posed pressure on the local economy. In addition, a series of measures introduced by the Hong Kong government in order to alleviate the difficulties of enterprises, such as the Employment Support Scheme (ESS) and the temporary protection measures in the form of a rental enforcement moratorium were ended in July. Many businesses were expected to suffer issues such as receivables recovery, financial difficulties with rental and salary payment and leading to business closures. To recover account receivables and outstanding invoice payment, it is often necessary to consider taking legal action as a solution. Considering the complexity of the legal recovery process, litigation cost and time, together with the impact relating to the company goodwill, a sound legal collection plan is necessary.

In this seminar, the speaker will share his knowledge to help creditors to better understand their rights and choices in legal recovery process, and develop a sound recovery plan and solution.

Outline :

1. iQor RMS Big Data analysis of debt collectability and trend
2. Classification of the organization and representative
   - Sole proprietorship, partnership, limited company, and foreign branch
   - Directors, shareholders, sole proprietors
3. The choice of courts and its procedures
   - High Court, District Court and Small Claim Tribunal
   - Debt retirement period
   - Statute of limitation
4. Enforcement of Judgment
   - Oral examination
   - Charging order on property and shares
   - Writ of Fieri Facias
   - Bankruptcy/ Winding up order
   - Mareva injunction
5. Location of assets
   - Through field visits, observations, credit reports, investigations
   - Effective asset tracking techniques (with samples)
   - Other recovery methods
6. Customers outside the jurisdiction of Hong Kong
7. Case studies

Language:
Cantonese

Date and Time:
17 Nov 2022 (15:00 to 17:30)

Fee:
Booking through RMS:
only HK$380 per person

Venue
Chamber Theatre, 22/F
United Centre

Speaker(s) :

Norris Chan, Senior Consultant – Receivable Management Services (HK) Ltd

Norris Chan has over 30 years of hands-on experience in the debt collection industry. As a veteran debt receivable practitioner, Norris and his team have managed cross-border portfolios exceeding billions of US dollars in various industries including finance, telecommunication, and manufacturing. He is a popular speaker and has conducted over a thousand seminars in Greater China. His clients include Canton Trade Fair, ET Business College, HKU SPACE, etc.

BOOKING FORM (Fax: 2201 8288) ----------

Legal Aspect of Debt Collection & Effective Asset Recovery Practices Under the Covid-19 Pandemic

Enquiry: Wing Lau Tel: 2201 8296 wing.lau@iqor.com

Company:

Contact Person: Tel: Email:

Name of attendee: Mr/Ms Position: Email:

PAYMENT BY		
☐ Cheque:	HK$	*(payable to **The Hong Kong General Chamber of Commerce**)*
Please post to **Ms Cathy Chan, HKGCC, 22/F United Centre, 95 Queensway, HK**		
☐ Cash Deposit/Transfer to HSBC A/C:500-166897-838		*(please fax the payment slip to **Cathy Chan at 2821-9582**)*