

How to Reduce the Tax Risk and the Accounts Receivable Risk while Striving for Profit in Mainland China



Norris Chan
Henry Kwong

Senior Consultant – Receivable Management Services (HK) Ltd
Tax Partner - Cheng & Cheng Taxation Services Ltd

Language: Cantonese

A few companies in Mainland China might have been unable to operate normally, or even turned into bankruptcy due to the recent Covid-19 pandemic. Yet, crises can turn into new opportunities - we believe that new investment opportunities will inevitably emerge after the pandemic. Today, the Covid-19 situation is further improved, the Chinese Government State Council has adopted a range of fiscal and financial policies to stabilize industrial and supply chains, boost consumption and investment, and ensure energy security to gear the post-pandemic economic recovery. How can the Hong Kong business community make profit in the China's economy while reducing the risk of bad debts?

In this seminar, the speakers will explore the issues of business operation in China, they will tell participants how to choose China business partners, how to remit profit from China, and talk about the related tax issues. Speakers will also share their collection experience as well as the Bad Debt Collection Index and the big data on China enterprises' payment capabilities, provide participants with useful strategies to prevent accounts receivable crises.

Outline :

Part I: Accounts Receivable Risk

1. "Bad Debt Collection Rate Index" of China major industries
2. IQOR RMS big data analyzes the payment capabilities and trends of China enterprises
3. Status of accounts receivable in arrears of China enterprises
4. How to make the most recent accounts receivable recover on time without affecting the old accounts receivable
5. How to know the latest operational risks of China partners thoroughly
6. How to create the accounts receivable recovery process under the pandemic

Part II: Tax Risk

7. The company structure of your China business partner
8. Profit repatriation from China
9. Ways of cooperation with business partners in China
10. Importance of Hong Kong tax resident company

Speaker(s) :

Norris Chan, Senior Consultant – Receivable Management Services (HK) Ltd

Norris Chan has over 30 years of hands-on experience in the debt collection industry. As a veteran debt receivable practitioner, Norris and his team have managed cross-border portfolios exceeding billions of US dollars in various industries including finance, telecommunication, and manufacturing. He is a popular speaker and has conducted over a thousand seminars in Greater China. His clients include Canton Trade Fair, ET Business College, HKU SPACE, etc.

Henry Kwong, Tax Partner – Cheng & Cheng Taxation Services Ltd

Henry Kwong started his first career in the corporate tax department of a big 4 accounting firm. As a Tax Partner in Cheng & Cheng, Henry and his team are expertise in taxation of Greater China and international, as well as the area of transfer pricing, providing clients with comprehensive tax planning solutions.

Language:

Cantonese

Date and Time:

18 Aug 2022 (15:00 to 17:30)

Fee:

Booking through RMS:
only HK\$380 per person

Venue

Chamber Theatre, 22/F
United Centre

BOOKING FORM (Fax: 2201 8288)

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Enquiry: Wing Lau Tel: 2201 8296 wing.lau@iqor.com

Company:

Contact Person:

Tel:

Email:

Name of attendee: Mr/Ms

Position:

Email:

PAYMENT BY



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HK\$

(payable to **The Hong Kong General Chamber of Commerce**)

Please post to **Ms Cathy Chan, HKGCC, 22/F United Centre, 95 Queensway, HK**



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(please fax the payment slip to **Cathy Chan at 2821-9582**)